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UTENA REGION

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YOUR NEXT
INVESTMENT
LOCATION

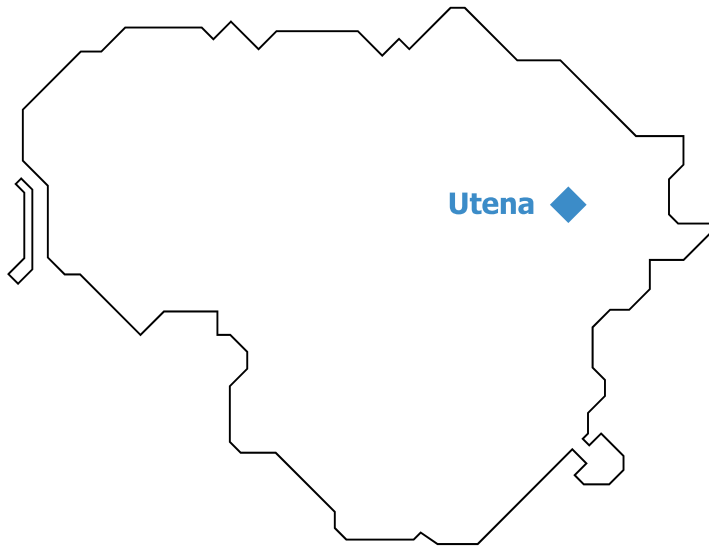


Lithuania

- ◆ GDP growth in 2015 – **1.8%** [1]
- ◆ Deflation in 2015 – **0.7%** [1]
- ◆ **4th** lowest profit taxes in the EU [2]
- ◆ **1st** for industry-university collaboration in R&D in the CEE [3]
- ◆ **13th** freest economy in the world [4]
- ◆ **1st** in the CEE for quality of roads [5]



Utena region



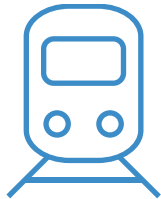
Utena District Municipality is situated in the North East of Lithuania, 97 km north of the capital Vilnius

- ◆ Population – **39 800**
- ◆ Labour pool – **24 800**



Effective transport network

Maximizing rail, sea, land and air links



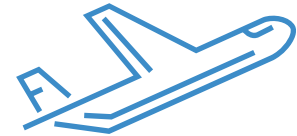
Rail



Seaports



Roads



International Airports

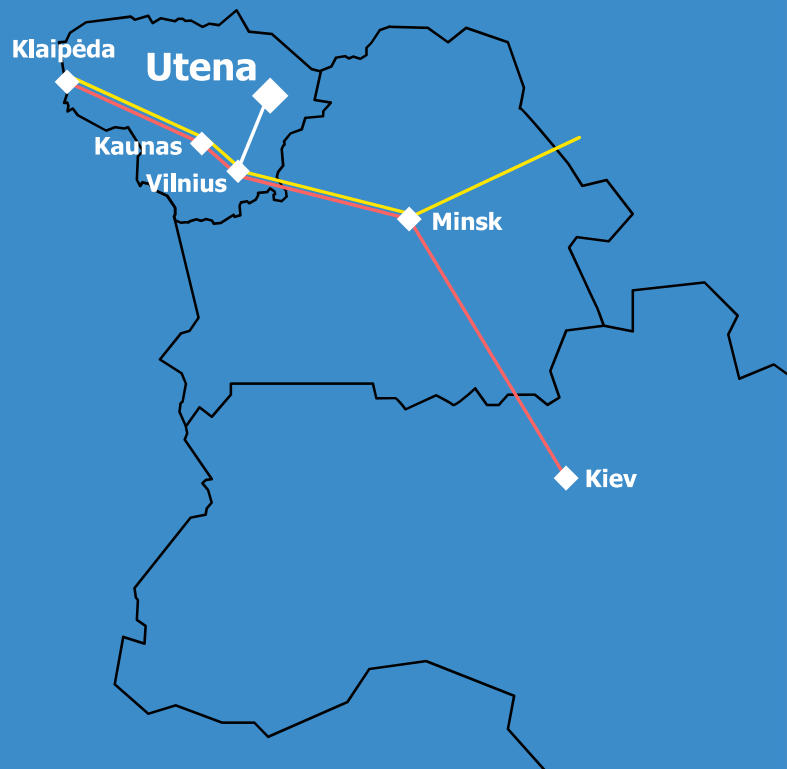
Rail

Well-established rail infrastructure connects Utena with Vilnius, one of the key rail distribution hubs in the Baltic States

Cargo freights:

- ◆ *Saule*
Runs from China to Belgium. Delivery time from Almaty (KZ) to Kaunas is 8 days
- ◆ *Viking train*
Connects the Baltic and Black seas, offering up to 30% reduction on logistics costs compared to road transport

More at www.intermodal.lt

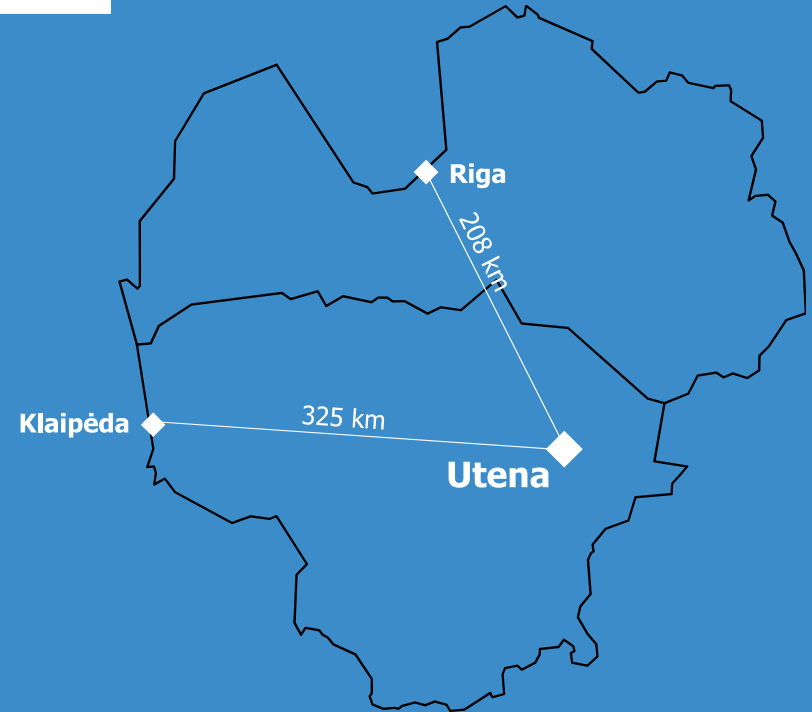


Seaports

Klaipėda Seaport, Europe's most northerly ice free port, is accessible from Utena in three and a half hours by road

Cargo handled in 2015:

- ◆ Klaipėda – **38.5 million tons**
- ◆ Riga – **40 million tons**



Roads

Utena is within one hour of the *Via Baltica* highway, which connects Eastern Europe with Western Europe and Scandinavia

And located just 97 km from Vilnius, Utena offers businesses direct, fast access to Lithuania's capital

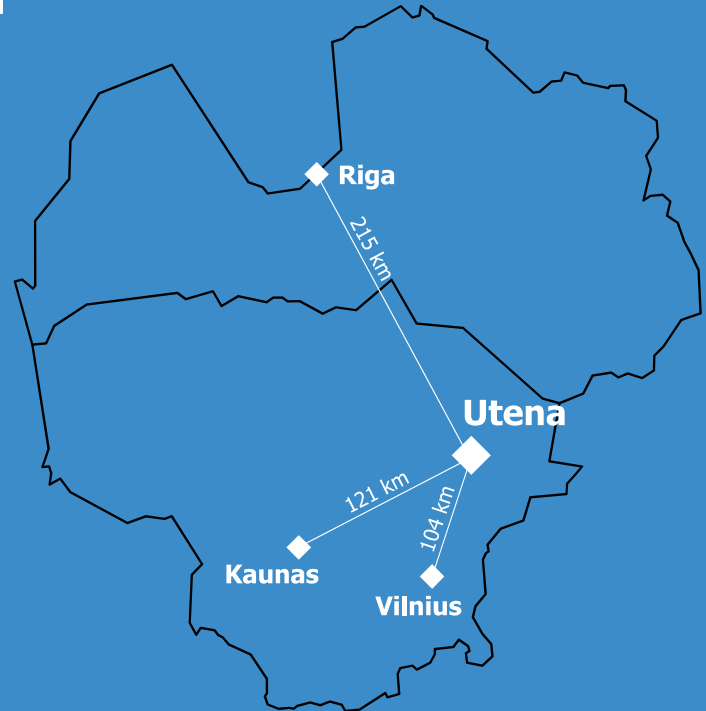


International Airports

Utena is conveniently located for accessing three major international airports

Passengers carried in 2015:

- ◆ Vilnius International Airport – **3 336 084**^[1]
- ◆ Kaunas International Airport – **743 049**^[1]
- ◆ Riga International Airport – **5 162 149**^[2]





Largest employers

The biggest **8** companies in Utena employ **12%** of the total working population

Utenos trikotažas

Textiles

EMP: 770

Umega

Metal manufacturing

EMP: 674

Utenos mėsa

Food production

EMP: 583

Engel dali

Clothing

EMP: 343

Rokiškio pienas

Food production

EMP: 104

Nosted mechanika

Metal processing

EMP: 199

Gitana

Industrial equipment

EMP: 149

Umaras

Polyethylene manufacturing

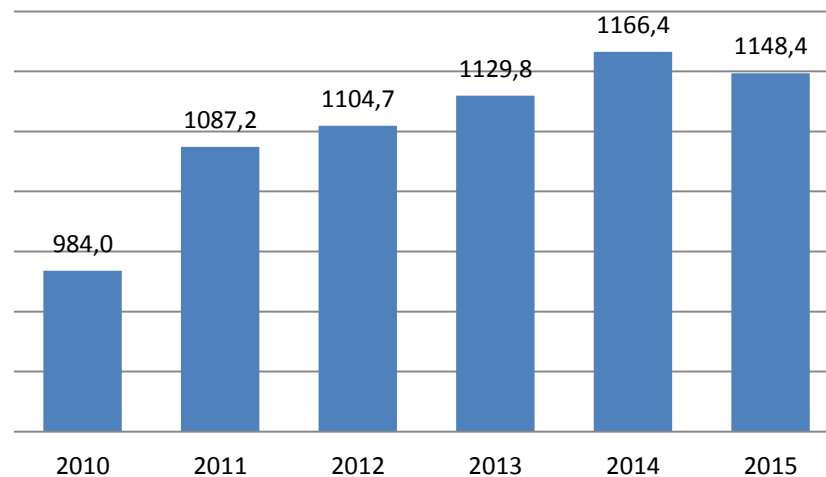
EMP: 140



Economic growth in Utena

- ◆ Utena's GDP has grown by **16,7 %** in the period
- ◆ GDP per capita in Utena is **8 300 Eur** (2015)

GDP growth in Utena Region
(mln. Eur)

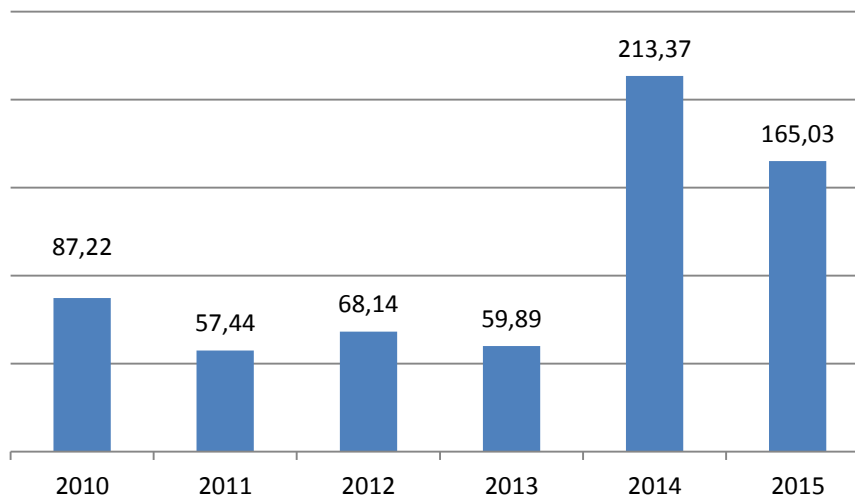




Foreign Direct Investment (FDI)

- ◆ **165,03 million Eur** of FDI
- ◆ FDI per capita **4 144 Eur** (2015)

FDI in Utena District Municipality
(mln. Eur)



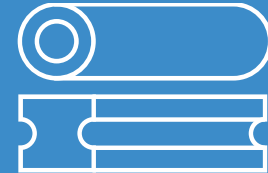
Strong historical competencies and viable companies in these areas



Textiles



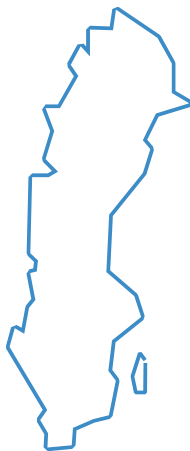
Food and drinks
manufacturing



Metal
processing



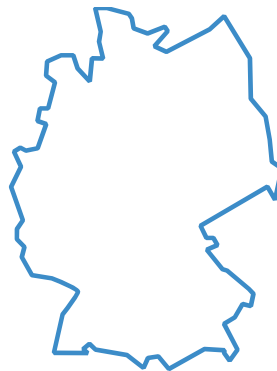
Top investing countries



Sweden



Norway



Germany



Denmark



They're already here

/K.T.S®/Production


TRYGG
Nosted Mechanika

ENGEL DALI

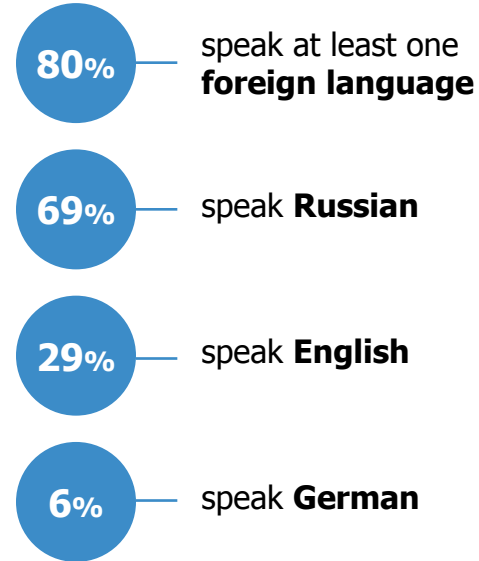
Skilled workforce and attractive labour costs



25 200
Working-age people



11,2%
Seeking employment

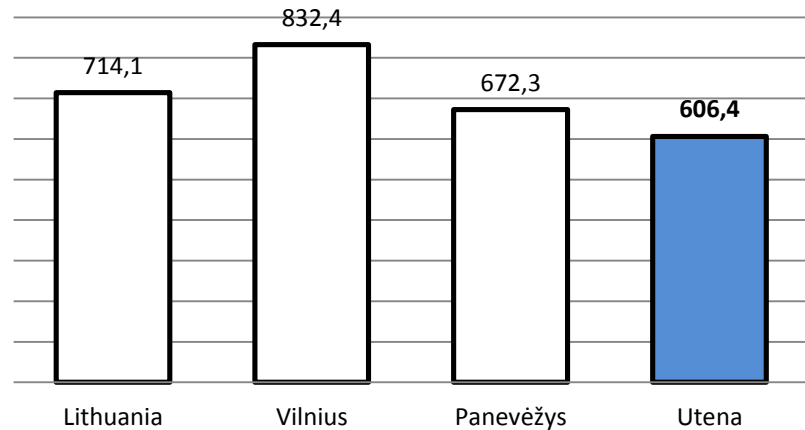




Attractive labour costs

Utena boasts a pool of highly skilled and competitive professionals, making it an attractive location for sustainable business growth

Monthly average gross salary (Eur, 2015)





Qualifications and Competencies



Utena Regional Vocational Training Center

584 students

40% are on engineering or manufacturing programs



Utena University of Applied Sciences

1 889 students

12% are on engineering or manufacturing programs



Talent pool near Utena Region



Vilnius

- ◆ **15** universities, **7** colleges and **17** vocational schools
- ◆ More than **74 000** students in total
- ◆ Over **11 000** students on engineering or construction programs



Business friendly environment

Lithuania

- ◆ Ease of doing business / World ranking – **21st** [1]
- ◆ Time needed to establish a business – **3 days** [2]
- ◆ VAT – **21%** [2]
- ◆ Personal income tax – **15%** [2]
- ◆ Social security tax paid by employer – **30.98%** [3]
- ◆ **15%** corporate tax rate – **4th** lowest corporate tax in EU [2,4]

Utena District Municipality

- ◆ Real Estate tax – **0,9-1%** [5]
- ◆ Land lease tax for commercial areas – **1%** [5]



A place to visit, enjoy, discover and invest in



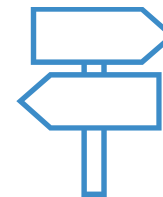
Utena is located in the heart of the **picturesque Aukštaitija region** of Lithuania, known for its clear lakes, rolling hills and verdant forests



This culminated in the city being awarded **"Most Liveable City"** in the population category 20,000 -70,000 at the 2013 International LivCom Awards



The fountains were created in Dauniškis lake to celebrate the city's 750th anniversary. Indeed, with the city first mentioned in 1261, Utena is **one of Lithuania's oldest cities**



Tourism has also been **successfully developed** in Utena Municipality. In summer visitors enjoy quiet retreats in the pine wood cottages, whilst the "Halls Winter Rally" attracts motor sports fans each winter



Testimonials

We are extremely happy with our decision to acquire a manufacturing facility in Utena. We are especially pleased with the range of highly-competent small and medium sized businesses in the area. Local specialists have contributed greatly to enhancing the quality of our products and improving our productivity.



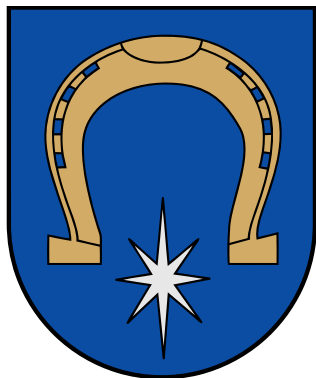
Nosted Group	Alf-Arne Nosted
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Headcount:	199
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Established:	2003
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